

Re: RESULTS OF SPECIAL MEETING

From: MSRD COVID19 (msrd_covid19@sec.gov.ph)
To: del_duenas@yahoo.com
Cc: francobdelfin@yahoo.com; cegaliza@sec.gov.ph
Date: Thursday, June 11, 2020, 2:33 PM GMT+8

Good day!

Acknowledging receipt of your email with attachment.

Thank you.

Regards,

MARKETS AND SECURITIES REGULATION DEPARTMENT
PHILIPPINE SECURITIES AND EXCHANGE COMMISSION

On Tue, Jun 9, 2020 at 1:01 PM Yahoo Mail.® <del_duenas@yahoo.com> wrote:

MARKETS AND SECURITIES REGULATIONS DEPARTMENT
PICC Secretariat Building
Pasay City, Metro Manila

Gentlemen:

We are submitting herewith the results of the special meeting of the board of directors, June 09, 2020.
Please acknowledge receipt hereof.

Thank you,

IMPERIAL RESOURCES INCORPORATED
By:

DEL DUEÑAS

COVER SHEET

3 9 2 4 3

S.E.C. Registration Number

I M P E R I A L R E S O U R C E S

I N C O R P O R A T E D

(Company's Full Name)

8 2 - J 4 T H S T R E E T ,

B A R A N G A Y M A R I A N A , N E W M A N I L A

Q U E Z O N C I T Y , M E T R O M A N I L A

(Business Address: No. Street City / Town Province)

JESUS VICENTE B. CAPELLAN

7 2 1 - 6 9 9 4

Company Telephone Number

SEC FORM 17-C

1 2

3 1

**RESULTS OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS JUNE 09, 2020**

0 7

1 1

Month Day
Fiscal Year

Form Type

Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

N/A

Total No. of Stockholders

N/A

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 09, 2020
Date of Report (Date of earliest event reported)

2. SEC Identification Number: 39243 3. BIR Tax Identification Code: 000-463-670-000

4. IMPERIAL RESOURCES INCORPORATED

Exact name of issuer as specified in its charter

5. Metro, Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:

7. Address of principal office: Unit 202 Villa Building, No. 78 Juniper Street, Bel-Air
Makati City Postal Code: 1200

8. (632) 831-4719/721-6994

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report:

10. Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8
of the RSA.

Number of Common Shares Outstanding

652,500,000 – Six Hundred Fifty-Two Million Five Hundred Thousand
Common Shares

(Continued on next page)

SEC FORM 17-C

Re: Special Meeting of the Board of Directors
Imperial Resources Incorporated
June 09, 2020

Page - 2 -

11. Indicate the item numbers reported herein:

Item 9 – Other Events

In the special meeting of the members of the Board of Directors of Imperial Resources Incorporated held today, June 09, 2020 thru videoconferencing via google zoom, the Board approved the following resolutions, to wit:

- (a) The approval of the Audited Financial Statements of Imperial Resources Incorporated and its subsidiary, Philippine Cyber College Corp. including the corresponding Consolidated Financial Statements (AFS) as of December 31, 2019, audited by the External Auditor, Villaruz, Villaruz & Co., CPA's, as recommended by the Audit Committee;
- (b) The appointment and authority of the CEO/President - Mr. Oliverio L. Laperal, Jr., to sign and issue the approved Audited Financial Statements (AFS) of Imperial Resources Incorporated including the Consolidated Financial Statements as of December 31, 2019;
- (c) The appointment and authority of the Chairman - Atty. Horacio M. Pascual, CEO/President - Mr. Oliverio L. Laperal, Jr. and Vice-President/CFO/Treasurer - Mr. Desiderio L. Laperal, to sign and issue the Statement of Management's Responsibility (SMR) for Financial Statements (FS) and the Annual Income Tax (BIR Form 1702-RT) of Imperial Resources Incorporated for the year ended December 31, 2019;
- (d) The appointment and authorization of the CEO/President - Mr. Oliverio L. Laperal, Jr., Vice-President/CFO/Treasurer - Mr. Desiderio Laperal, Comptroller/Asst. Treasurer/Chief Accounting Officer - Ms. Vilma B. Villanueva, and Corporate Secretary - Atty. Jesus Vicente B. Capellan, to sign the Annual Report (SEC Form 17-A) for the year ended December 31, 2019 and all other documents or papers in connection with the submission of the Audited Financial Report of Imperial Resources Incorporated;
- (e) The ratification and approval of the provision for impairment loss on advances to Philippine Cyber Collage Corp. of about two percent (2%) or Four Hundred Forty Thousand Pesos (Php440,000.00), as of December 31, 2019;
- (f) The ratification and approval of the writing-off of the fully depreciated and/or unserviceable office equipment for the year ended December 31, 2019, consisting of the following:
 1. One (1) Central Processing Unit (CPU) EMXX157A68F03829, with acquisition cost of Sixteen Thousand Pesos (Php16,000.00), July 25, 2015;
 2. One (1) Central Processing Unit (CPU) EMXX14A1H8102089, with acquisition cost of Thirteen Thousand Pesos (Php13,000.00), July 25, 2015; and
 3. One (1) Central Processing Unit (CPU), with acquisition cost of Nine Thousand Eight Hundred Pesos (Php9,800.00), August 8, 2016;All valued at Thirty-Eight Thousand Eight Hundred Pesos (Php38,800.00).
- (g) The approval of the commitment for continued support by LTC Real Estate Corporation to the projects of Imperial Resources Incorporated;
- (h) The approval of the commitment for financial support by Imperial Resources Incorporated to its subsidiary, Philippine Cyber College Corp.

SIGNATURE

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf, by the undersigned hereunto duly authorized.

IMPERIAL RESOURCES INCORPORATED
Issuer

By:



JESUS VICENTE B. CAPELLAN
Corporate Secretary